

## Minutes from TIC August 24 Board Meeting

**Hosted** by Chris Lyke and Donna Offenbecher

**Location:** Chris Lyke's home, 801 Ayrshire Dr., Champaign, IL

**Time:** Thursday, August 24, 2023, 4-5pm.

**Attendees:** Chris Lyke, President; Donna Offenbecher, Nancy Uchtmann, Bob Davis, Gale Bickel, Elisa Mustari, Ann Campbell, Bette Long, Patricia Ricketts

Motion to approve minutes by Nancy U., Patricia R. seconded. Minutes approved.

Chris L. reports on attending the Big Ten Conference for University Groups this year. All groups are having similar problems to TIC in terms of numbers going down and aging membership. Hard to get people to serve in positions. Exception was U. of Iowa. They have 750 members, very active club with 40 interest groups. Members who came were in 40's/50's. Think greater attendance at IA may be due to interest activities around football.

Big Ten conference happens every 2 years in June. This year @ MI State in Lansing. Next year IA hosts. Rutgers and MD have small clubs. The conference was very welcoming, lunch was at President's home.

**New Business:** Budget—putting it together. Discussed scholarship fund. 1<sup>st</sup> year did supplement fund.

Donna had ideas about endowment fund and how to help scholarship fund. Each = 4K. Foundation fund—vote for % to spend. Depends upon the market. Discussed 4% rule – spend that much each year. 20K = 5 scholarships. Discuss endowment vs. single use fund. Chris suggested that members should be able to choose. Donna: 2, 026K needed to get 8<sup>th</sup> scholarship. Chris motions that we agree to a last scholarship. Donna: Current gifts going into current use. Ann moves that \$3, 999. go into scholarship. 15K in general fund.

Chris notes that all clubs save money up for when they will host the Big Ten club conference. 120 attendees (\$150.)

Ann notes that we hosted 10 yrs ago in 2013. Had 10K (Susan Haney would know).

Chris states that some clubs take \$2. out of the dues and put into scholarships.

Donna discusses costs of running a club. Fixed cost approx. 5k per year. \$19-22 per year for members, includes opening party.

Chris asks about special events e.g., holiday party (\$20.); Scholarship Brunch (\$23.). Discuss possible venues for holiday party. Chris notes that Saturday 3/2 is date for scholarship brunch. Spring fling—suggest Taco Loco on Springfield.

Meeting adjourns and have BBQ afterwards.

**TIC Board Meeting Agenda**  
**The Illinois Club**  
Thursday, August 24, 2023  
4:00-5:00PM

- I. Welcome
- II. Approval of Minutes
- III. Reports:
  - a. President: Christine Lyke
  - b. Treasurer: Bob/Donna
- IV. Old Business
- V. New Business
  - a. Budget
  - b. Events
  - c. Scholarship Contribution
- VI. Next Meeting – November 17, 2023 5:00pm over Zoom